



THE PERLMAN MUSIC PROGRAM

A Guide to Estate Gifts

We are profoundly honored by your interest to include PMP in your estate plan. Your thoughtful commitment will keep our vision strong and our future bright. You will ensure our unique educational philosophy, teaching the world's most promising young artists how to be – simply put – good people, flourishes for generations to come. And your investment in our students will resonate far beyond their formative years at camp. Strengthened by our global community, our alumni are maturing into world-class artists, and taking the PMP philosophy with them everywhere they go.

The following pages provide an overview of two simple ways you can plan a gift for PMP from your estate. It is recommended that you seek expert, professional advice when drafting a will or trust.

MAKE A BEQUEST

A bequest is a gift made by a will or revocable trust—whether in the form of cash, securities, or other property—that passes to the beneficiary upon the donor's death. Typically, a single sentence in a will or revocable trust is enough to make a bequest operative. (Sample language is included below.) Your gift may be as large or small as you choose, you will retain full control over the bequeathed assets for as long as you live, and any bequest can be modified in the future. Whatever amount you leave to PMP will be fully deductible against the value of your estate for federal and state estate tax purposes.

The most common types of bequests are:

- **Specific bequests**, through which PMP will receive particular property outright (for example, certain securities or a specific dollar amount of cash)
- **Percentage bequests**, which provide that a stated percentage of a particular asset or of the estate be given to PMP
- **Residual bequests**, which leave to PMP all or a portion of the remainder of the estate after specific bequests, taxes, and costs have been paid
- **Contingent bequests**, whereby PMP is made a beneficiary of part or all of the estate upon the occurrence of certain specified events.

Sample Bequest Language

The following sample bequest language expresses the concepts above. It is recommended that you seek expert, professional advice when drafting a will or trust.

Specific Bequest: "I hereby give, devise, and bequeath to The Perlman Music Program, Inc., a New York corporation with its principal offices at 19 West 69th Street, Suite 1101, New York, New York, [the sum of _____ Dollars (\$_____)] (or) [description of property], to be used for its general purposes."

Percentage Bequest: "I hereby give, devise, and bequeath to The Perlman Music Program, Inc., a New York corporation with its principal offices at 19 West 69th Street, Suite 1101, New York, New York, _____% of [(description of asset)] (or) [my estate], to be used for its general purposes."

Residual Bequest: "I hereby give, devise, and bequeath to The Perlman Music Program, Inc., a New York corporation with its principal offices at 19 West 69th Street, Suite 1101, New York, New York, [all] (or) [_____] % of the rest, residue, or remainder of my estate, to be used for its general purposes."

Contingent Bequest: "I hereby give, devise, and bequeath to The Perlman Music Program, Inc., a New York corporation with its principal offices at 19 West 69th Street, Suite 1101, New York, New York, [description of property] in the event that [description of condition], to be used for its general purposes."

DESIGNATE AS AN ACCOUNT BENEFICIARY

Separate from your will or estate, you can designate PMP as an account beneficiary of one or more of the following: retirement accounts, life insurance policies, savings accounts, or investment accounts. Often, beneficiary designations can be entered entirely online. In some cases, you may need to ask the administrator or custodian of the plan or account for the necessary form. Note that beneficiary designations override provisions in wills or revocable trusts.

Specify the following information when you designate your gift

Legal name: The Perlman Music Program, Inc.

Address: 19 West 69th Street, Suite 1101, New York, NY 10023

Federal Tax ID Number: 11-3247651

Please contact Paul Wolfram at 212.877.5045 or via email (pwolfram@perlmanmusicprogram.org) with any questions or to notify us of your gift plans.



RECOGNITION AND THE DOROTHY DELAY SOCIETY

The late Miss Dorothy DeLay was a lifelong mentor to Toby and Itzhak Perlman. As a student of Miss DeLay, Itzhak discovered the value of guiding a student's progress through positive reinforcement, encouragement, and support. As a friend, teacher, and mentor to Toby, Miss DeLay was a driving force behind the establishment of The Perlman Music Program, and served on the Advisory Board through the crucial first few years.

In recognition of Miss DeLay's profound legacy, The Perlman Music Program established the Dorothy DeLay Society to recognize the individuals and families who designate a gift to the Program in their estate. If you choose to notify us of your gift, you will be invited to join our Dorothy DeLay Society, and receive invitations to special events. With your approval, we would be honored to publicly recognize your commitment.



The Perlman Music Program is a registered 501(c)3 organization.

Federal Tax ID Number: 11-3247651

Visit our website (www.perlmanmusicprogram.org/governance) to review our Form 990 and complete list of charitable solicitation disclosures.